



# COMMERCIAL LOAN APPLICATION

3 Penns Trail, Newtown, PA 18940 • 215-579-4600 • Fax 215-579-2381

## FEDERAL BANK

### Business Information

Exact Legal Name of Applicant			
Doing Business as			
Street Address	City, State, Zip Code	P.O. Box	<input type="checkbox"/> Own <input type="checkbox"/> Rent
Telephone # ( )	Fax # ( )	Tax ID #	

<b>Type of Organization</b>	<input type="checkbox"/> Corporation (Standard C)	<input type="checkbox"/> Non-Profit Corporation	<input type="checkbox"/> General Partnership	<input type="checkbox"/> Limited Liability
	<input type="checkbox"/> Sub S Corporation	<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Limited Partnership	Company/Partnership

Nature of Business			
Year Organized	State Organized In	Number of Employees	Affiliated Companies

Loan Amount	Term	Amortization	Interest Rate	Fee

### Type of Loan

<input type="checkbox"/> Commercial Mortgage-Owner Occupied	<input type="checkbox"/> Commercial Mortgage-Investment	<input type="checkbox"/> Commercial Mortgage-Apartments	<input type="checkbox"/> Line of Credit
<input type="checkbox"/> Line of Credit-Real Estate Secured	<input type="checkbox"/> Vehicle Loan	<input type="checkbox"/> Land Acquisition & Development	<input type="checkbox"/> Construction-Residential Subdivision
<input type="checkbox"/> Construction-Commercial	<input type="checkbox"/> Letter of Credit	<input type="checkbox"/> Term Loan- ___Months	<input type="checkbox"/> Single Payment Loan- ___Months

### Purpose of Loan

<input type="checkbox"/> Purchase Commercial Real Estate	<input type="checkbox"/> Refinance Commercial Real Estate	<input type="checkbox"/> Purchase of Equipment or Vehicle	<input type="checkbox"/> Short Term Working Capital
<input type="checkbox"/> Business Expansion	<input type="checkbox"/> Finance Growth of Accounts Receivable	<input type="checkbox"/> Develop Land	<input type="checkbox"/> Finance Growth of Inventory
<input type="checkbox"/> Property Improvement	<input type="checkbox"/> Purchase Land	<input type="checkbox"/> Build Custom Home-Presold	<input type="checkbox"/> Build Custom Home-Speculative
<input type="checkbox"/> Build Subdivision	<input type="checkbox"/> Other _____		

### Collateral

<input type="checkbox"/> All Business Assets	<input type="checkbox"/> Equipment	<input type="checkbox"/> Inventory	<input type="checkbox"/> Equipment-Vehicle
<input type="checkbox"/> Marketable Securities	<input type="checkbox"/> Certificates of Deposit	<input type="checkbox"/> Real Estate-Complete Below	<input type="checkbox"/> Other _____

<b>Type of Real Estate</b>	<input type="checkbox"/> Land-Residential	<input type="checkbox"/> Land-Commercial	<input type="checkbox"/> Improved Building Lot	<input type="checkbox"/> Commercial-Retail
	<input type="checkbox"/> Commercial-Industrial	<input type="checkbox"/> Apartments	<input type="checkbox"/> Residential-Subdivision	<input type="checkbox"/> Residential-Individual
Owner	Estimated Value	Address	Existing Liens	

### Principals / Position

Name	Title	Address	% Owned	Social Security#
Name	Title	Address		Social Security#
Name	Title	Address		Social Security#
Name	Title	Address		Social Security#

### Professional Relationships

Accountant	Address	Phone#
Attorney	Address	Phone#
Insurance Broker	Address	Phone#

**Are any examinations by taxing authorities for sales, income, excise, or other taxes now in process?**

Yes

No

If yes, describe:

Date of last IRS Audit: \_\_\_\_\_

**Are any tax payments (sales, income, payroll, property, etc.) delinquent?**

Yes

No

If yes, describe:

**Is the company currently involved in any lawsuits or pending litigation?**

Yes

No

If yes, describe:

**Does the company have an ownership succession plan (e.g., buy-sell agreement)?**

Yes

No

If yes, describe:

<b>Insurance Coverage</b>	<b>Dollar Amount</b>	<b>Insurance Company Name</b>
Inventories		
Fixed Assets		
General Liability		
Business Interruption		
Product Liability		
Key Person Life		
Real Estate		
Other		

**Are there any amounts due to the company from owners or other related parties?**

Yes

No

If yes, describe:

**Is your company in compliance with applicable federal and state regulations (such as environmental, employment, or safety)?**

Yes

No

If no, describe:

**Has your company ever been cited for a violation of any of these regulations?**

Yes

No

If yes, describe:

Describe the company's major products or services, markets, and methods of operation.

Describe any significant changes in earnings and financial condition over the past three years and the reason they occurred.

Describe significant changes expected in the coming year (e.g., asset purchases, new revenue sources, expense increases).

List the company's five largest customers, credit terms offered to each, and the percentage of annual sales to each.

Customer's Name and Address	Credit Terms	% of Sales
1.		
2.		
3.		
4.		
5.		

List the company's five largest suppliers, credit terms from each, and credit limits from each.

Supplier's Name and Address	Credit Terms	Credit Limit
1.		
2.		
3.		
4.		
5.		

### Third Federal Accounts

### Other Banking Relationships

	Name	Account #	Balance		Bank	Account #	Balance
Checking Accounts				Mortgage Loans			
Money Market Accounts				Commercial Loans			
Certificates of Deposits				Checking Accounts			
Mortgage Loans				Other Deposit Accounts			
Commercial Loans							

### Other

Is the applicant or guarantor or co-maker for obligations not listed on their financial statement?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Is the applicant or any guarantor a party to any claim or lawsuit?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Does the applicant or guarantor owe any back taxes?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Has the applicant or guarantor ever declared bankruptcy?	Yes <input type="checkbox"/> No <input type="checkbox"/>

### Signatures

This application is addressed to Third Federal Savings Bank (the Bank). I/we authorize the Bank and its agents to investigate my credit record, to check statements I've made and to report its credit experience with me. I/we have answered the questions in this application fully and truthfully and all the information I/we have provided is correct. This application and all supporting documentation is the property of the Bank and will be retained by the Bank whether or not the loan is granted. I/we fully understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make false statements on this application. The undersigned certifies that the statements made on this application and the other information provided in connection with this application are true and complete. The undersigned agrees to promptly notify the Bank of any material changes to this information.

Signature	Title	Date
Signature	Title	Date

### Disclosure

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Third Federal Savings Bank, 3 Penns Trail, Newtown, PA 18940 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derived from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with the law concerning this creditor is the: District Director, Office of Thrift Supervision, 10 Exchange Place, Jersey City, NJ 07302.

### Checklist

The following information is requested as part of the application for a commercial loan. If you have any questions concerning the information requested as part of this application, or its necessity, please contact your commercial loan officer or your branch manager.

**FOR ALL APPLICATIONS:**

- Signed and dated application
- Three (3) most recent years income tax returns and/or financial statements for applicant
- Three (3) most recent income tax returns for all principal(s)/guarantor(s)
- A Third Federal Savings Bank personal financial statement for each principal(s)/guarantor(s)

**FOR COMMERCIAL REAL ESTATE APPLICATIONS:**

- Certified rent roll
- Agreement of sale, if purchase
- Copies of all leases (except for multifamily)
- Current operating statement

**FOR CONSTRUCTION LOAN APPLICATIONS:**

- Copy of contract with general contractor
- Evidence of availability of water, sewer, electric, and telephone
- Cost estimates
- Copies of plans and specifications
- Agreement of sale, if land purchase
- Copy of plot plan

### Additional Information

**UNDER CERTAIN CIRCUMSTANCES ADDITIONAL INFORMATION MAY BE REQUIRED INCLUDING THE FOLLOWING:**

- Current interim operating statements
- Appraisals
- Environmental assessments
- Agings of accounts receivable/payable
- Business plan
- Resumes of principals